



RELEASE OF DEPOSIT AND CANCELLATION OF PURCHASE AND SALE AGREEMENT AND DEPOSIT RECEIPT



SUGGESTED FOR USE BY MEMBERS OF THE NORTHEAST FLORIDA ASSOCIATION OF REALTORS®, INC.

This Release is entered into between the undersigned Buyer(s) and Seller(s) who were parties to that certain Purchase and Sale Agreement and Deposit Receipt ("Agreement") dated \_\_\_\_\_ concerning the following described property (legal description or street address): \_\_\_\_\_

In consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Buyer(s) and Seller(s) hereby release each other and the below-named Brokers and their agents, employees and independent contractors from any and all claims, actions, demands, liabilities and charges whatsoever relating to or arising from the Agreement or the negotiation thereof.

Buyer(s) and Seller(s) intend that responsibilities, obligations and rights arising from the Agreement are by this Release declared null and void and of no further effect and that the Agreement be cancelled when this Release has been signed by Buyer(s) and Seller(s).

The escrow agent holding the deposit(s) under the terms of the Agreement is hereby directed forthwith to disburse the deposit(s) in the following manner:

\$ \_\_\_\_\_ to \_\_\_\_\_
\$ \_\_\_\_\_ to \_\_\_\_\_
\$ \_\_\_\_\_ to \_\_\_\_\_
\$ \_\_\_\_\_ to \_\_\_\_\_

Buyer \_\_\_\_\_ Date \_\_\_\_\_

Buyer \_\_\_\_\_ Date \_\_\_\_\_

Seller \_\_\_\_\_ Date \_\_\_\_\_

Seller \_\_\_\_\_ Date \_\_\_\_\_

By \_\_\_\_\_ Date \_\_\_\_\_
Name of Listing Broker

By \_\_\_\_\_ Date \_\_\_\_\_
Name of Selling Broker